



ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) POLICY

At BW Terminal Services, Inc. our Environmental, Social and Governance Policy (ESG) supports our Mission and Values and helps create the foundation on how we do business and conduct ourselves with our customers, regulators, employees, shareholders, Board or Directors, suppliers, environment and the communities we serve. BW Terminal Services, INC. recognizes that management of material environmental, social and governance (ESG) issues can have a significant impact on the long – term operational performance of BW Terminal Services, INC. in terms of delivering critical infrastructure to our customers, the well being of our employees, access to capital, and the growth and longevity of the business, securing our social license to operate.

Businesses with an environmentally sustainable and socially responsible way of operating significantly de – risk their business model, and therefore, deliver better performance and achieve greater cost efficiencies and profitability. These issues are integral to our business.

In developing our ESG policy, we have given consideration to a range of codes and standards, including the United Nations supported Principles for Responsible Investment (PRI), and the requirements of our Anti – Bribery and Corruption Policy and Code of Ethics, and the input of our board of directors and shareholders.

The BW Terminal Services, Inc. team will, to the best of our ability:

- Comply with applicable regulations and appropriate best practice governing our operations, the protection of human rights, occupational and public health and safety and the environment.
- Adhere to the highest standards of ethical conduct to avoid negligent, corrupt business practices or practices involving conflicts of interest.
- Regard implementation of our ESG engagement activities as an integral part of how we do business and recognize that our ESG activities are of an on-going nature and encourage continual improvement in ESG performance of our company.

- Instruct BW Terminal Services, INC. employees and relevant contractors, as appropriate, in the identification and management of ESG risks and opportunities and provide them with appropriate support and assistance.
- Identify ESG risks and opportunities as part of the evaluation of growth opportunities and manage ESG risks and opportunities following acquisition [including those arising through supply chains if applicable].
- Support and encourage our employees to help community organizations and activities.
- Provide for the assignment of and accountability for ESG responsibilities to leadership.
- Review the policy's effectiveness and implementation on a regular basis, and report relevant findings, progress and recommendations to our Board.
- Distribute this policy and related ESG information to all employees.
- Ensure appropriate disclosure to, and encourage dialogue on ESG issues with, our shareholder(s) and other stakeholders as appropriate.