



Stakeholder Engagement Policy

The purpose of this policy is to formally document and outline BW Terminals' commitment and approach for stakeholder engagement. We believe that having a defined and effective stakeholder engagement process supports our company's values of: Safety; Customer Service; Integrity; Environmental Responsibility; and Social Governance.

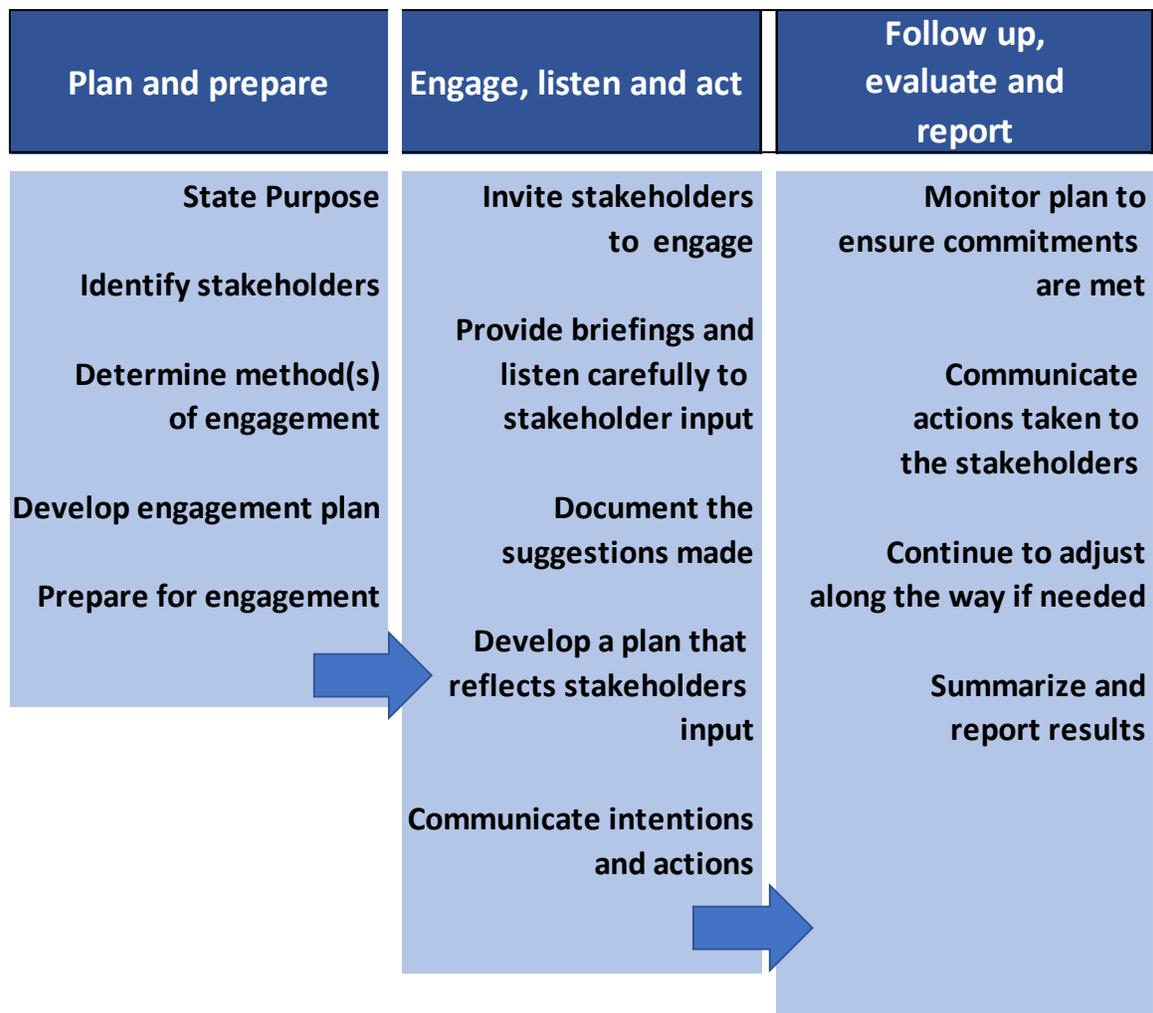
BW Terminals recognizes that decisions made in the course of managing our business have an impact on one or more of our stakeholder groups. We acknowledge that a key component of positioning the company for success and sustainability requires a defined process for communicating with and receiving input and feedback from our stakeholders. When we incorporate input from our stakeholders into our business decision making process, we ensure that any potential outcomes from those decisions are considered, evaluated, and planned for.

We define our stakeholder groups as: employees; customers; local communities; contractors/suppliers; investors; lenders and various governmental agencies. It is imperative that communications with our stakeholders is transparent and that we recognize the needs and expectations from each applicable group as they relate to our business decision process.

As a responsible business we are committed to:

- Engaging our stakeholder groups to develop and maintain positive, productive relationships
- Ensuring key stakeholders are well informed and have access to information about our business and our activities
- Involving our stakeholders in identifying issues which are material to our business
- Implementing initiatives and programs that contribute to sustainable development and generate shared value
- Benchmarking our stakeholder engagement performance and continuously identify areas for improvement

While stakeholders, issues and methods of engagement may change dependent upon the business decision at hand, our stakeholder engagement process will generally include the following approach:



We will review this policy annually in order to assess its ongoing effectiveness and to ensure it is being maintained and implemented.